



# Bylaws Update Preview

April 29, 2026

# 2026 Updates

- **Budget Adjustment Authority**
  - Operations – Administration
    - Allows transfers between items when no overall increase
      - New \$1M limit; allows new line items
    - Continues up to 1.5% increase to overall budget
      - Now allows addition of new line items
  - Operations – Passenger Service
    - Allows transfers between items when no overall increase
      - Now allows addition of new line items
    - Continues up to 1.5% increase to overall budget
      - Now allows addition of new line items
  - Capital Grants and Capital Projects – no new substantive changes
- **Period of Validity for Board Approval of Contracts**
  - Extended from 90 days to 12 months



# THANK YOU

Questions?